

EC351

Preparation for the Test (2nd of December 2011)

Lecture Notes:

1. Lecture 1: Convex/Concave Functions and Unconstrained Optimization;
2. Lecture 2: Constrained Optimization Theory;
3. Lecture 3: Comparative Statics for Constrained Optimization Problems;
4. Lecture 4: Concave Programming;
5. Lecture 5: First-order Difference Equations

Problem Sets: from problem set 1 to problem set 5 (included).

Test Design: 90 minutes and two questions (covering the material outlined above). You must answer both questions. A question can contain different topics. For example a question can contain parts related to a constrained maximisation problem and parts related to first order difference equations etc. etc.

Therefore: you need to study well all the material.