

*Market Structure and Strategic Behaviour EC366*

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## *Logistic of the course*

**1.** The module will cover 5 subjects:

**1a.** Short-Run Strategic Competition: Bertrand and Cournot

**1b.** Long-Run Strategic Competition: Collusion

**1c.** Product Differentiation

**1d.** Strategic Entry

**1e.** Strategic Advertising and Search

We will use game theory extensively. Game theoretical notions are also part of the programme: simultaneous move games, repeated games, sequential games, bayesian games.

## 2. Material: Lecture notes and Book; Articles; Exercises.

Lecture notes and Book: formal development of the issues covered in this course. Lecture notes develop the different parts of the course formally. In the book you find a more informal discussion and many nice examples. Hence, lecture notes **do not** substitute the book, but lecture notes and the book are complements. Lecture notes will be available each week on line.

Articles: articles present case studies and discussion.

Exercise: You will find exercises on-line, and also the solutions. You are welcome to ask questions at the beginning of each lecture.