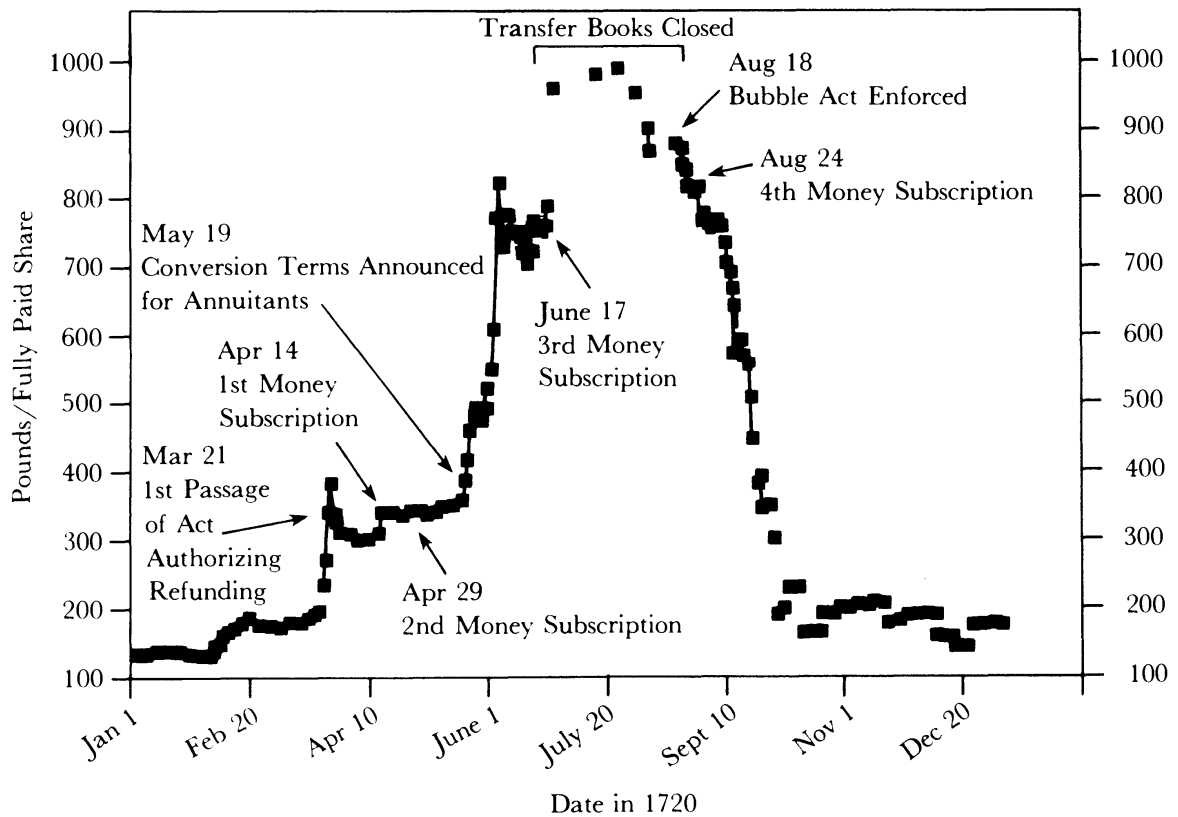


EC371 Economic Analysis of Asset Prices

The South Sea Bubble, 1720

South Sea Shares



Source: Garber, P. "Famous First Bubbles" *Journal of Economic Perspectives*, vol. 4, No. 2 (Spring, 1990), pp.35-54.